Dan Schwartz
State Treasurer



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## TREASURER SCHWARTZ ANNOUNCES PAYDAY LOAN PUBLIC MEETING

Carson City, NV – Nevada State Treasurer Dan Schwartz announced an upcoming payday loan public meeting on Wednesday, August 10th at 9:00AM.

"We've held two summits this summer, one for consumer protection groups in Nevada, as well as payday lending providers," Treasurer Schwartz said. "This is the now the time for the public to come forward to provide their input on the addition, and/or amendments pertaining to Chapter 604A- Deferred Deposit Loans, High-Interest Loans, Title Loans and Check Cashing Services. Persons wishing to comment upon any changes they would like to be considered, and possibly carried forth in a Bill Draft Request as part of the 2017 Legislative Session (i.e., 79<sup>th</sup> Session), or share personal experiences in regards to payday lending please attend the meeting."

Proposed changes may include but may not be limited to: Implementation of a statewide loan database, "cooling off periods" between loans, maximum number and/or amount of loans, interest rate cap, or "ability to repay" provisions.

The meeting will be held for the public on August 10th at the Legislative Counsel Bureau (401 S. Carson Street Room 3137, Carson City, NV) and the Grant Sawyer Building (555 E. Washington, Ave., Ste. 4401, Las Vegas) from 9:00 AM.

The Treasurer will be available for interviews after the meeting in Carson City. For further information, please contact Nicolette Johnston at <a href="mailto:njohnston@nevadatreasurer.gov">njohnston@nevadatreasurer.gov</a> or 775-684-5771.

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